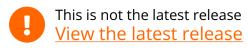


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# Wage Price Index, Australia

The Wage Price Index measures changes in the price of labour services. It is unaffected by changes in the labour force composition

Reference period December 2019

Released 19/02/2020

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# **Key statistics**

- The seasonally adjusted WPI rose 0.5% this quarter.
- The seasonally adjusted WPI rose 2.2% over the last twelve months.
- The seasonally adjusted Private sector rose 0.5% this quarter.
- The seasonally adjusted Public sector rose 0.4% this quarter.

## Main features

## December key statistics

The seasonally adjusted WPI:

- rose 0.5% this quarter, compared to a rise of 0.5% in the September quarter 2019.
- rose 2.2% over the twelve months to the December quarter 2019.

	Sep Qtr 2019 to Dec Qtr 2019 % change	Dec Qtr 2018 to Dec Qtr 2019 % change
Vage Price Index (WPI)		
otal hourly rates of pay	excluding bonuses	
rend(a)		
Australia	0.5	2.2
Sector		
Private	0.5	2.2
Public	0.6	2.3
easonally Adjusted(b)		
Australia	0.5	2.2
Sector		
Private	0.5	2.2
Public	0.4	2.2
Driginal		
Australia	0.5	2.2
Sector		
Private	0.5	2.2
Public	0.4	2.2

a. See Explanatory Notes paragraphs 39-40, 42.

#### Sector

### Seasonally adjusted:

- The Private sector rose 0.5% this quarter.
- The Public sector rose 0.4% this quarter.

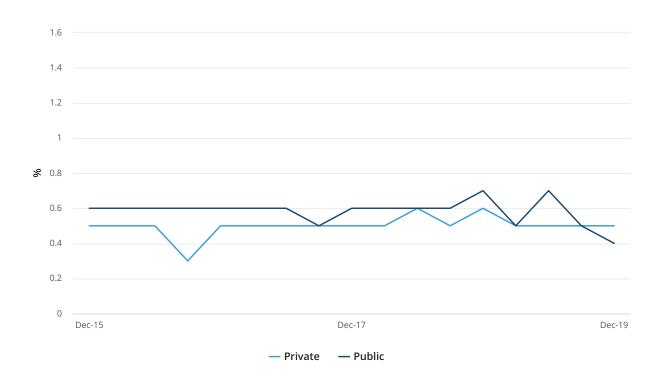
# Through the year

## Seasonally adjusted:

- The Private sector rose 2.2% over the twelve months to the December quarter 2019.
- The Public sector rose 2.2% over the twelve months to the December quarter 2019.
- The Public sector recorded the lowest change since the start of the series.

b. See Explanatory Notes paragraphs 32-38, 42.

Quarterly changes, seasonally adjusted, total hourly rates of pay excluding bonuses



# Commentary

## **Main contributors**

State and territory contributors were:

- Victoria,
- New South Wales.

## Industry contributors were:

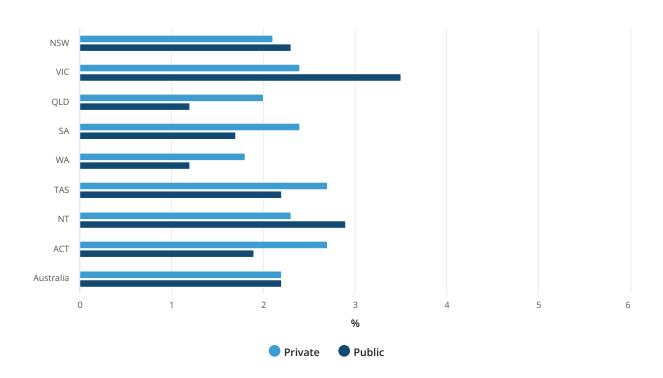
- Health care and social assistance,
- Professional, scientific and technical services,
- Financial and insurance services.

# Wage growth by state or territory

#### Original estimates:

- The Northern Territory recorded the highest quarterly rise of 0.9%.
- The Australian Capital Territory recorded the lowest quarterly rise of 0.2%.
- Victoria recorded the highest through the year rise of 2.7%.
- Western Australia recorded the lowest through the year rise of 1.7%.
- On an annual basis the Western Australia WPI has remained under 2.0% since June quarter 2016.

# Annual change, original, total hourly rates of pay excluding bonuses - states and territories

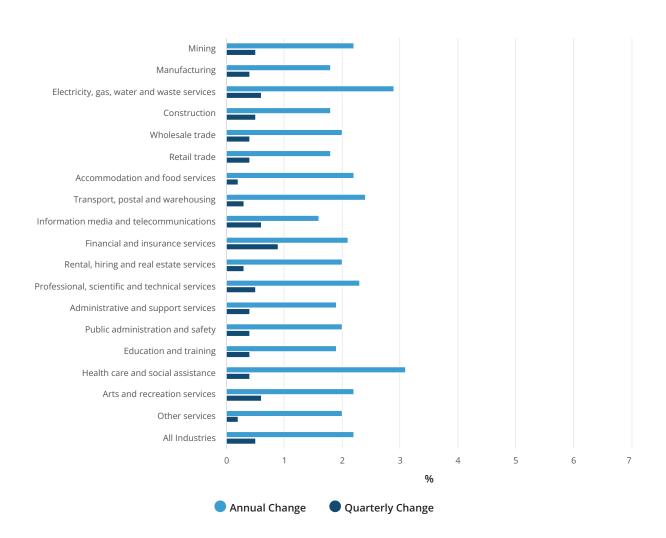


# Wage growth by industry

#### Original estimates:

- Financial and insurance services recorded the highest quarterly rise of 0.9%.
- Accommodation and food services, and Other services recorded the lowest quarterly rise of 0.2%.
- Health care and social assistance recorded the highest through the year rise of 3.1%.
- Information, media and telecommunications recorded the lowest through the year rise

Annual and quarterly changes, original, total hourly rates of pay excluding bonuses - industry



# Changes in this release

In this release the quarterly movement graph in the Main Features has changed from Trend to Seasonally Adjusted to better align with the Key Statistics identified. Trend data is available in Table 1 of the ' Data downloads' section.

## Use of price indexes in contracts

Price indexes published by the Australian Bureau of Statistics (ABS) provide summary measures of the movements in various categories of prices over time. They are published primarily for use in Government economic analysis. Price indexes are also often used in contracts by businesses and government to adjust payments and/or charges to take account of changes in categories of prices (Indexation Clauses).

<u>Prices Indexes and Inflation (https://www.abs.gov.au/Price-Indexes-and-Inflation)</u> contains a page <u>Use of Price Indexes (https://www.abs.gov.au/websitedbs/c311215.nsf /web/Inflation+and+Price+Indexes+-+Use+of+Price+Indexes+in+Contracts)</u> in Contracts that sets out a range of issues that should be taken into account by parties considering including an Indexation Clause in a contract using an ABS published price index.

## Frequently asked questions

The <u>Wage Price Index FAQs (https://www.abs.gov.au/websitedbs/D3310114.nsf</u> /home/Wage+Price+Indexes+FAQs) page has answers to a number of common questions to do with price indexes and the Wage Price Index, in particular.

## Data downloads - time series spreadsheets

#### **I-Note**

The wage price indexes in Tables 1, 2b, 3b, 4b, 5b, 7b, 8b and 9b are updated and released every quarter. The corresponding financial year wage price indexes in Tables 2a, 3a, 4a, 5a, 7a, 8a and 9a are updated and released each June quarter for the preceding financial year. There are no financial year indexes created for Table 1.

Table 1. Total hourly rates of pay excluding bonuses: sector, original, seasonally adjusted and trend

<u>**Download XLS**</u> [94.5 KB]

Table 2a. Total hourly rates of pay excluding bonuses: all sectors by state, original (financial year index numbers for year ended June quarter)

<u>**Download XLS**</u> [67.5 KB]

Table 2b. Total hourly rates of pay excluding bonuses: all sectors by state, original (quarterly index numbers)

```
<u> → Download XLS</u>
```

[107.5 KB]

Table 3a. Total hourly rates of pay excluding bonuses: private sector by state, original (financial year index numbers for year ended June quarter)

```
Download XLS
[67.5 KB]
```

Table 3b. Total hourly rates of pay excluding bonuses: private sector by state, original (quarterly index numbers)

```
Download XLS
[106.5 KB]
```

Table 4a. Total hourly rates of pay excluding bonuses: public sector by state, original (financial year index numbers for year ended June quarter)

```
<u> ◆ Download XLS</u>
[67.5 KB]
```

Table 4b. Total hourly rates of pay excluding bonuses: public sector by state, original (quarterly index numbers)

```
<u>Download XLS</u> [108 KB]
```

Table 5a. Total hourly rates of pay excluding bonuses: sector by industry, original (financial year index numbers for year ended June quarter)

```
Download XLS
[194 KB]
```

Table 5b. Total hourly rates of pay excluding bonuses: sector by industry, original (quarterly index numbers)

```
<u>→ Download XLS</u>
```

Table 7a. Hourly rates of pay including bonuses: sector, original (financial year index numbers for year ended June quarter)

```
<u>→</u> Download XLS [57 KB]
```

Table 7b. Hourly rates of pay including bonuses: sector, original (quarterly index numbers)

```
<u>→ Download XLS</u> [84.5 KB]
```

Table 8a. Ordinary hourly rates of pay excluding bonuses: all sectors by state, original (financial year index numbers for year ended June quarter)

```
<u>→</u> Download XLS
[68 KB]
```

Table 8b. Ordinary hourly rates of pay excluding bonuses: all sectors by state, original (quarterly index numbers)

**<u>→ Download XLS</u>** [108 KB]

Table 9a. Ordinary hourly rates of pay excluding bonuses: sector by industry, original (financial year index numbers for year ended June quarter)

<u>→ Download XLS</u>

[194 KB]

Table 9b. Ordinary hourly rates of pay excluding bonuses: sector by industry, original (quarterly index numbers)

<u>→ Download XLS</u>
[383.5 KB]

All WPI series: original (quarterly index numbers)

<u>**Download XLS**</u> [308.5 KB]

All WPI series: original (financial year index numbers for year ended June quarter)

<u>**Download XLS**</u> [250.5 KB]

## Data downloads - data cubes

63450. Distribution of expenditure on wages, Wage Price Index, Australia

<u>→ Download XLS</u>
[780.5 KB]

# Methodology

Wage Price Index, Australia methodology, December 2019